

Hamico Group Mineral Joint Stock Company

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		62,486,713,814	66,219,714,054
I. Cash and cash equivalents	110		212,218,754	2,542,502,013
1. Cash	111	V.1	212,218,754	2,542,502,013
2. Cash equivalents	112			0
II. Short-term financial investments	120	V.2		0
1. Short-term investments	121			0
2. Provision for devaluation of short-term security investments	129			0
III. Receivables	130		43,242,337,845	47,051,555,122
1. Trade accounts receivables	131		42,242,199,248	46,497,887,722
2. Advances to suppliers	132		1,760,872,887	934,938,150
3. Short-term internal receivables	133			0
4. Receivable in accordance with contracts in progress	134			0
5. Other receivables	135	V.3	469,296,218	474,702,553
6. Provision for short-term bad receivables	139		(1,230,030,508)	(855,973,303)
IV. Inventories	140		18,913,722,695	16,606,870,703
1. Inventories	141	V.4	18,913,722,695	16,606,870,703
2. Provision for devaluation of inventories	149			0
V. Other short-term assets	150		118,434,520	18,786,216
1. Short-term prepaid expenses	151			0
2. VAT deductible	152		118,434,520	18,786,216
3. Tax and accounts receivable from State budget	153	V.5		0
4. Other short-term assets	158			0
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		143,394,834,723	140,235,486,108
I. Long-term receivables	210			0
1. Long-term receivables from customers	211			0
2. Capital receivable from subsidiaries	212			0
3. Long-term inter-company receivables	213	V.6		0
4. Other long-term receivables	218	V.7		0
5. Provision for long-term bad receivable (*)	219			0
II. Fixed assets	220		132,491,450,461	129,185,122,569
1. Tangible fixed assets	221	V.8	118,195,398,886	118,462,438,796
- Historical cost	222		137,674,936,321	134,467,179,500
- Accumulated depreciation	223		(19,479,537,435)	(16,004,740,704)
2. Finance leases fixed assets	224	V.9		0
- Historical cost	225			0
- Accumulated depreciation	226			0
3. Intangible fixed assets	227	V.10	36,000,000	38,400,000
- Historical cost	228		48,000,000	48,000,000
- Accumulated depreciation	229		(12,000,000)	(9,600,000)
4. Construction in progress expenses	230	V.11	14,260,051,575	10,684,283,773
III. Property investment	240	V.12		0
- Historical cost	241			0
- Accumulated depreciation (*)	242			0
IV. Long-term financial investments	250		9,370,000,000	9,370,000,000
1. Investment in subsidiaries	251			0
2. Investment in joint-venture	252		9,370,000,000	9,370,000,000
3. Other long-term investments	258	V.13		0
4. Provision for devaluation of long-term finance investment	259			0
V. Other long-term assets	260		1,533,384,262	1,680,363,539
1. Long-term prepaid expenses	261	V.14	1,533,384,262	1,680,363,539
2. Deferred income tax assets	262	V.21		0
3. Others	268			0
TOTAL ASSETS (270=100+200)	270		205,881,548,537	206,455,200,162

Hamico Group Mineral Joint Stock Company

CAPITAL SOURCE	Code	Note	Jun. 30th, 2010	Jan. 1st, 2010
A. LIABILITIES (300= 310+330)	300		55,600,625,704	67,871,930,803
I. Short-term liabilities	310		55,600,625,704	62,871,930,803
1. Short-term borrowing and debts	311	V.15	38,580,000,000	52,492,224,970
2. Trade accounts payable	312		5,527,318,537	6,851,549,038
3. Advances from customers	313		9,128,447,812	0
4. Taxes and liabilities to State budget	314	V.16	1,767,769,355	2,932,539,555
5. Payable to employees	315		551,471,900	540,976,309
6. Payable expenses	316	V.17	25,643,836	25,666,667
7. Accounts payables-Affiliate	317			0
8. Payable in accordance with contracts in progress	318			0
9. Other short-term payables	319	V.18		0
10. Provision for short-term liabilities				
11. Bonus and welfare fund	320		19,974,264	28,974,264
II. Long-term liabilities	330			5,000,000,000
1. Long-term accounts payables-Trade	331			0
2. Long-term accounts payables-Affiliate	332	V.19		0
3. Other long-term payables	333			0
4. Long-term borrowing and debts	334	V.20		5,000,000,000
5. Deferred income tax	335	V.21		0
6. Provision for unemployment allowance	336			0
7. Provision for long-term liabilities	337			0
B. OWNER'S EQUITY (400= 410+430)	400		150,280,922,833	138,583,269,359
I. Capital sources and funds	410		150,280,922,833	138,583,269,359
1. Paid-in capital	411	V.22	116,900,000,000	116,900,000,000
2. Capital surplus	412			0
3. Other capital of owner	413			0
4. Treasury stock	414			0
5. Assets revaluation difference	415			0
6. Foreign exchange difference	416			0
7. Investment and development fund	417			0
8. Financial reserve fund	418			0
9. Other fund belong to owner's equity	419			0
10. Retained profit	420		33,380,922,833	21,683,269,359
11. Capital for construction work	421			
II. Budget sources	430			0
1. Bonus and welfare fund	431			0
2. Budgets	432	V.23		0
3. Budget for fixed asset	433			0
TOTAL RESOURCES (430= 300+400)	440		205,881,548,537	206,455,200,162

Hamico Group Mineral Joint Stock Company

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	19.294.516.792	11.389.702.623	32.617.419.012	23.449.301.753
2. Deductions	2			-		-
3. Net sales and services (10=01-02)	10		19.294.516.792	11.389.702.623	32.617.419.012	23.449.301.753
4. Cost of goods sold	11	VI.27	13.567.705.900	7.247.479.568	22.042.308.003	14.485.702.520
5. Gross profit (20 = 10 - 11)	20		5.726.810.892	4.142.223.055	10.575.111.009	8.963.599.233
6. Financial income	21	VI.26	5.217.482	2.205.055	11.461.754	5.459.885
7. Financial expenses	22	VI.28	241.795.919	339.324.931	296.129.252	779.489.821
- <i>Include: Interest expenses</i>	23		<i>241.795.919</i>	<i>339.324.931</i>	<i>296.129.252</i>	<i>779.489.821</i>
8. Selling expenses	24		1.180.418.726	902.375.421	2.478.344.093	1.789.010.268
9. General & administrative expenses	25		1.115.171.814	661.867.050	1.730.685.835	1.298.575.335
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		3.194.641.915	2.240.860.708	6.081.413.583	5.101.983.694
11. Other income	31		6.664.785.660	6.657.864.275	8.612.673.081	6.657.864.275
12. Other expenses	32		170.168.365	2.661.067.500	1.315.641.335	2.689.971.804
13. Other profit (40 = 31 - 32)	40		6.494.617.295	3.996.796.775	7.297.031.746	3.967.892.471
14. Profit before tax (50 = 30 + 40)	50		9.689.259.210	6.237.657.483	13.378.445.329	9.069.876.165
15. Current corporate income tax expenses	51	VI.30	1.219.643.590	785.055.078	1.680.791.855	1.142.695.451
16. Deferred corporate income tax expenses	52	VI.30		-		-
17. Profit after tax (60 = 50 - 51 - 52)	60		8.469.615.620	5.452.602.405	11.697.653.474	7.927.180.714
18. EPS (VND/share)	70		724,52	466,43	1.000,65	678,12

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		52.137.237.647	24.160.445.047
2. Cash paid for supplier	2		(34.321.727.184)	(19.864.202.951)
3. Cash paid for employee	3		(3.161.493.967)	(2.856.331.482)
4. Cash paid for interest	4		(296.152.083)	(815.150.944)
5. Cash paid for corporate income tax	5		(2.906.899.555)	
6. Other receivables	6		6.012.156.992	3.020.578.289
7. Other payables	7		(892.641.893)	(3.488.876.504)
Net cash provided by (used in) operating activities	20		16.570.479.957	156.461.455
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			(13.106.344.011)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			-
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(700.000.000)	
6. Withdrawal of capital in other companies	26		700.000.000	9.900.000.000
7. Cash received from interest, dividend and distributed profit	27		11.461.754	5.459.885
Net cash used in investing activities	30		11.461.754	(3.200.884.126)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		18.100.000.000	28.035.192.349
4. Cash paid to principal debt	34		(37.012.224.970)	(24.998.658.817)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		
Net cash (used in) provided by financing activities	40		(18.912.224.970)	3.036.533.532
Net cash during the period (50 = 20+30+40)	50		(2.330.283.259)	(7.889.139)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.542.502.013	2.168.657.473
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	212.218.754	2.160.768.334